



January 2009

1200 MacArthur Boulevard. Second Floor.
Mahwah, New Jersey 07430
Phone (201) 818-1288.fax (201)818-4694

Dear MaxFund:

On behalf of Charity Navigator, I wish to congratulate MaxFund on achieving our coveted 4-star rating for sound fiscal management.

As the nonprofit sector continues to grow at an unprecedented pace, savvy donors are demanding more accountability, transparency and quantifiable results for the charities they choose to support with their hard-earned dollars. In this competitive philanthropic marketplace, Charity Navigator, American's premier charity evaluator, highlights the fine work of efficient charities such as your own, and provides donors with essential information needed to give them greater confidence in the charitable choices they make.

Based on the most recent financial information available, we have calculated a new rating for your organization. We are proud to announce MaxFund has earned our fifth consecutive 4-star rating for its ability to efficiently manage and grow its finances. **Only 4% of the charities we rate have received at least 5 consecutive 4-star evaluations, indicating that MaxFund consistently executes its mission in a fiscally responsible way, and outperforms most other charities in America. This "exceptional" designation from Charity Navigator differentiates MaxFund from its peers and demonstrates to the public it is worthy of their trust.**

Sincerely,

Ken Berger
President & Chief Executive Officer